



Notice of Regular Meeting
The Board of Trustees
LVISD

A regular meeting of the Board of Trustees of Lago Vista ISD will be held on July 21, 2014 at 6:00 PM in the Board Room of Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Invocation
2. Welcome Visitors/Public Participation
3. NexGen Update
4. Construction Update
5. Final Construction Change Order and Contract Extension
6. Consider and adopt an Order Authorizing the Issuance, Sale, and Delivery of Lago Vista Independent School District Unlimited Tax Refunding Bonds, Series 2014; and Containing Other Matters Related Thereto.
7. Certification of 2014 LVHS Graduates
8. Lunch Prices for SY 2014-15
9. Early Release and Professional Development Waiver
10. Budget Update SY 2014-15
11. Proposed Tax Rate for SY 2014-15
12. Salary Schedule SY 2014-15
13. Consent Agenda
 - a. PDAS Calendar SY 2014-15
 - b. JJAEP Memorandum of Understanding SY 2014-15
 - c. Minutes from previous meetings
 - d. Finance Report
 - e. Investment Report
14. Superintendent's Report
 - a. CTSBA Resolution
 - b. Student Transfer Application Fee
 - c. Dual Credit Scholarships
 - d. Bell Schedules
 - e. Election Calendars
15. Personnel Update
16. Closed Executive Session: Personnel Assignment and Employment
17. Discussion and Possible Action Regarding Appointment of Interim Superintendent
18. Discussion and Possible Action Regarding Selection of a Superintendent Search Firm
19. Budget Meeting and August Meeting Dates
20. Adjourn

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Matt Underwood
Superintendent

Date



AIA Document G701™ – 2001

Change Order

PROJECT (Name and address):	CHANGE ORDER NUMBER: 002	OWNER: <input checked="" type="checkbox"/>
Lago Vista Independent School District	DATE: June 18, 2014	ARCHITECT: <input checked="" type="checkbox"/>
8039 Bar K Ranch Road		CONTRACTOR: <input checked="" type="checkbox"/>
Lago Vista, Texas 78645		FIELD: <input checked="" type="checkbox"/>
TO CONTRACTOR (Name and address):	ARCHITECT'S PROJECT NUMBER: 1104	OTHER: <input type="checkbox"/>
Baird/Williams Construction Ltd	CONTRACT DATE: April 23, 2012	
PO Box 917	CONTRACT FOR: Construction Management at Risk	
Temple TX 76503-0917		

THE CONTRACT IS CHANGED AS FOLLOWS:

(Include, where applicable, any undisputed amount attributable to previously executed Construction Change Directives)
Credits for Unused Balance of Owner Allowances as shown on attached worksheet.
Additional scope of work items as shown on attached "Change Request Log".

The original Guaranteed Maximum Price was	\$ 25,247,400.00
The net change by previously authorized Change Orders	\$ -83,830.00
The Guaranteed Maximum Price prior to this Change Order was	\$ 25,163,570.00
The Guaranteed Maximum Price will be increased by this Change Order in the amount of	\$ 266,064.00
The new Guaranteed Maximum Price including this Change Order will be	\$ 25,429,634.00

The Contract Time will be increased by Thirty (30) days.
The date of Substantial Completion as of the date of this Change Order therefore is July 31, 2014.

NOTE: This Change Order does not include changes in the Contract Sum, Contract Time or Guaranteed Maximum Price which have been authorized by Construction Change Directive until the cost and time have been agreed upon by both the Owner and Contractor, in which case a Change Order is executed to supersede the Construction Change Directive.

NOT VALID UNTIL SIGNED BY THE ARCHITECT, CONTRACTOR AND OWNER.

<u>Fromberg Associates Ltd</u> ARCHITECT (Firm name)	<u>Baird/Williams Construction Ltd</u> CONTRACTOR (Firm name)	<u>Lago Vista Independent School District</u> OWNER (Firm name)
<u>2406 Lake Austin Blvd</u> <u>Austin TX 78703</u> ADDRESS	<u>PO Box 917</u> <u>Temple TX 76502-0917</u> ADDRESS	<u>PO Box 4929</u> <u>Lago Vista TX 78645-4929</u> ADDRESS
<u></u> BY (Signature)	<u></u> BY (Signature)	<u></u> BY (Signature)
<u>Randy Fromberg</u> (Typed name)	<u>Steve Roach</u> (Typed name)	<u>Matt Underwood</u> (Typed name)
<u>June 18, 2014</u> DATE	<u>June 18, 2014</u> DATE	<u>June 18, 2014</u> DATE

LAGO VISTA HS - CHANGE ORDER NUMBER TWO (2)

Credits to Owner for Unused Balance of Owner Allowances (not including Owner Contingency):

Scorekeeper's Table Allowance	\$	2,000.00	
Charges to this Allowance	\$	-	
Balance remaining - credit to Owner	\$	2,000.00	\$ 2,000.00
Residential Range Allowance	\$	1,000.00	
Charges to this Allowance	\$	-	
Balance remaining - credit to Owner	\$	1,000.00	\$ 1,000.00
Electronic Files Allowance	\$	500.00	
Charges to this Allowance	\$	-	
Balance remaining - credit to Owner	\$	500.00	\$ 500.00
TOTAL - TO BE CREDITED TO OWNER			\$ 3,500.00
<u>Owner Contingency Allowance Reconciliation:</u>			
Beginning Owner Contingency Allowance	\$	75,000.00	
Charges Against Owner Contingency Allowance - through Change Request No. 064	\$	(327,466.00)	
Net Balance			\$ (252,466.00)
Net amount of increase in GMP			\$ 248,966.00
4% Overhead & Profit of Subcontracted Work			\$ 9,959.00
1.05% General Conditions			\$ 2,719.00
1.00% Construction Manager's Fee			\$ 2,616.00
Bond Costs			\$ 1,804.00
Total amount of Change Order 2 -Increase GMP			\$ 266,064.00

USDA requires entities that participate in the National School Lunch Program to set their prices based on the weighted average of the price per meal. USDA has mandated that entities must meet the required weighted average of \$2.60 for the 2014 – 2015 school year. Lago Vista ISD current weighted average is \$2.53. LVISD must increase pricing by a minimum of 7 cents to meet the USDA requirement. An increase in 10 cents for the 2014 – 2015 school year has been proposed to meet the USDA requirements for lunch pricing. The proposed 10 cent increase in 2014 - 2015 will likely meet the weighted average requirement for the 2015 – 2016 school year in which a price increase will likely be unnecessary. There is also a possibility that there will be no need to increase pricing in 2016 – 2017 depending on the required weighted average for set year. USDA mandates that entities who choose to opt out of a price increase to meet the weighted average must subsidize the difference. Below are the current and proposed lunch prices.

2013 – 2014 Lunch Pricing

Elementary - \$2.40

MS/HS - \$2.65

2014 – 2015 Lunch Pricing

Elementary - \$2.50

MS/HS - \$2.75

USDA currently has no required price increases for the School Breakfast Program. There is no proposal for price increase at breakfast.

2013 – 2014 Breakfast Pricing

Elementary - \$1.60

MS/HS - \$1.75

Lago Vista ISD

Professional Development Waiver Request & 2014-2015 Calendar Revisions

Proposed Action:

1. Approval to change staff "Work Day" from June 8th to June 1st.
2. Approval to submit expedited waivers to the Texas Education Agency for **five** total days of instruction for three years. For 2014-2015, the waiver days will be applied to June 2-June 8, 2014. A general staff development waiver will be submitted for June 4, June 5, and June 8, 2014. A subject area staff development waiver will be submitted for June 2 and June 3, 2014.

Rationale:

1. The proposed actions allow the district to offer targeted professional development to meet the needs of teachers (District Goal #3).
2. The proposed actions **do not** change the 2014-2015 student calendar. The five staff development days are requested in lieu of OFYP days.

Staff Development Waiver - Subject Areas

This expedited waiver allows the district and charter schools to request up to two days to conduct additional staff training for reading/language arts, mathematics, science and/or social studies training one day per subject in lieu of student instruction for two days.

- The extra day or days must be related to staff development on the Texas Assessment Knowledge and Skills state assessment for reading/language arts, mathematics, science and/or social studies, respectively on the early reading diagnostic instruments for kindergarten through grade two.
- Information on staff development modules related to the State Assessment and the early reading diagnostic instruments is available from the regional education service centers.
- Texas Center for Reading & Language Arts Initiative products can be accessed by clicking on www.texasreading.org on the icons for professional development information.
- This waiver request may be approved for up to three years.

Staff Development Waiver - General

This expedited waiver allows the district and charter schools to train staff on various educational strategies designed to improve student performance in lieu of a maximum of **three** days of student instruction.

- Districts and charter schools may request up to a maximum of three days for general staff development in lieu of student instruction.
- Waiver request may be approved for up to three years.
- The Commissioner of Education reserves the right to modify or revoke approvals for the second or third year of the waiver, if such a change is required, districts will be notified in writing.
- Districts and charter schools must apply for the waiver days using the online waiver application.
- This waiver request may be approved for up to three years.

Summary of Finances - All Years
LAGO VISTA ISD
227-912

Funding Elements		2012-13	2013-14	2014-15	2015-16
Students					
1.	Refined Average Daily Attendance (ADA)	1,255,273	1,291,466	1,291,466	1,291,466
2.	Regular Program ADA	1,166,943	1,175,736	1,175,736	1,175,736
3.	Special Education FTEs	39,783	37,494	37,494	37,494
4.	Career & Technology FTEs	48,547	78,236	78,236	78,236
5.	Advanced Career & Technology FTEs	0.000	0.000	0.000	0.000
6.	High School ADA	382,712	409,726	409,726	409,726
7.	Weighted ADA	1,650,818	1,743,183	1,743,189	1,743,189
8.	Prior Year Refined ADA	1,257,382	1,255,273	1,291,466	1,291,466
9.	Texas School for the Blind and Visually Impaired ADA	0.000	0.000	0.000	0.000
10.	Texas School for the Deaf ADA	0.000	0.000	0.000	0.000
Staff					
11.	Full-time Staff (not MSS)	41	34	34	34
12.	Part-time Staff (not MSS)	2	2	2	2
Property Values					
13.	Locally Certified Property Value	Not Needed	Not Needed	Not Needed	Not Needed
14.	State Certified Property Value ("T2" value)	1,383,821,929	1,325,160,915	1,282,706,701	1,067,985,994
Tax Rates and Collections					
15.	2005 Adopted M&O Tax Rate	1.5000	1.5000	1.5000	1.5000
16.	Compressed M&O Tax Rate	1.0000	1.0000	1.0000	1.0000
17.	Average Tax Collection Rate	Not Needed	Not Needed	Not Needed	Not Needed
18.	M&O Tax Rate	1.0400	1.0400	1.0400	1.0400
19.	M&O Tax Collections	\$13,300,000	\$12,325,000	\$11,107,054	\$11,107,054
20.	I&S Tax Collections	\$3,400,000	\$3,325,000	\$3,416,291	\$3,413,749
21.	Total Tax Collections	\$16,700,000	\$15,650,000	\$14,523,345	\$14,520,803
22.	Total Tax Levy	\$0	\$0	\$0	\$0
Funding Components					
23.	Adjusted Allotment	\$5,468	\$5,670	\$5,773	\$5,773
24.	Revenue at Compressed Rate (RACR) per WADA	\$5,923	\$5,936	\$5,936	\$5,936
25.	Cost of Education Index (CEI)	1.050	1.050	1.050	1.050
26.	Adjusted CEI	1.050	1.050	1.050	1.050
27.	Per Capita Rate	\$469,215	\$256,125	\$258,000	\$280,000
Tier I Allotments					
	Program Intent Codes - Allotments	2012-13	2013-14	2014-15	2015-16
28.	11-Regular Program Allotment	\$6,253,227	\$6,666,423	\$6,787,524	\$6,787,524
29.	23-Special Education Adjusted Allotment (Spend 52% of Amount)	\$858,947	\$862,580	\$878,250	\$878,250
30.	22-Career & Technology Allotment (Spend 58% of Amount)	\$358,364	\$598,857	\$609,736	\$609,736
31.	21-Gifted & Talented Adjusted Allotment (Spend 55% of Amount)	\$41,183	\$43,936	\$44,734	\$44,734
32.	24-Compensatory Education Allotment (Spend 52% of Amount)	\$465,327	\$579,281	\$589,804	\$589,804
33.	25-Bilingual Education Allotment (Spend 52% of Amount)	\$26,161	\$28,400	\$28,916	\$28,916
34.	11-Public Education Grant	\$0	\$0	\$0	\$0
35.	99-New Instructional Facilities Allotment (NIFA)	\$0	\$0	\$0	\$0
36.	99-Transportation Allotment	\$97,067	\$104,000	\$104,000	\$104,000
37.	31-High School Allotment	\$105,246	\$112,675	\$112,675	\$112,675
38.	Total Cost of Tier I	\$8,205,522	\$8,996,152	\$9,155,639	\$9,155,639
39.	Less: Local Fund Assignment	\$13,838,219	\$13,251,609	\$12,827,067	\$10,679,860
40.	State Share of Tier I	(\$5,632,697)	(\$4,255,458)	(\$3,671,428)	(\$1,524,221)
41.	Per Capita Distribution from the Available School Fund (ASF)	\$589,982	\$321,507	\$333,198	\$361,610
Foundation School Program (FSP) State Funding					
42.	Greater of State Share of Tier I or (ASF+NIFA+HS)	\$695,228	\$434,181	\$445,873	\$474,285
43.	Tier II	\$0	\$0	\$0	\$4,140
44.	Other Programs	\$1,695,687	\$2,107,612	\$2,598,390	\$1,058,679
45.	Total Available School Fund	(\$589,982)	(\$321,507)	(\$333,198)	(\$361,610)
46.	Total FSP Operating Fund	\$1,800,933	\$2,220,287	\$2,711,065	\$1,175,494
State Aid by Funding Source					
	Fund Code/Object Code - Funding Source				
47.	199/5812 - Foundation School Fund	\$1,800,933	\$2,220,287	\$2,711,065	\$1,175,494
48.	199/5811 - Available School Fund	\$589,982	\$321,507	\$333,198	\$361,610
49.	599/5829 EDA	\$0	\$0	\$0	\$0
50.	599/5829 Instructional Facilities Allotment	\$0	\$0	\$0	\$0
51.	599/5829 - Instructional Facilities Allotment (Lease Purchase)	\$0	\$0	\$0	\$0
52.	TOTAL FSP/ASF STATE AID	\$2,390,915	\$2,541,794	\$3,044,263	\$1,537,105

ADDITIONAL INFO: (Not on TEA's Summary of Finances)

SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:	2012-13	2013-14	2014-15	2015-16
M&O Rev From State (no Fund 599) (includes TIF & tuition reimbursement, if applicable)	\$2,390,915	\$2,541,794	\$3,044,263	\$1,537,105
M&O Rev From Local Taxes (net of recapture and up to compressed rate)	\$7,408,534	\$7,822,837	\$7,407,486	\$8,831,701
M&O Rev From Local Taxes (for first \$.06 above compressed rate; no recapture)	\$511,538	\$474,038	\$427,194	\$427,194
M&O Rev From Local Taxes (net of recapture for pennies beyond compressed rate + \$.06)	\$0	\$0	\$0	\$0
Additional M&O Rev Resulting From ASATR Credit Against Recapture	\$0	\$0	\$0	\$0
TOTAL STATE/LOCAL M&O REVENUE	\$10,310,988	\$10,838,669	\$10,878,944	\$10,796,000
Less: Credit Balance Due State (See Foundation School Fund balance above)	\$0	\$0	\$0	\$0
NET TOTAL STATE/LOCAL M&O REVENUE	\$10,310,988	\$10,838,669	\$10,878,944	\$10,796,000

SUMMARY OF TOTAL CHAPTER 41 RECAPTURE:				
Recapture at the \$476,500 Level	\$5,379,928	\$4,028,125	\$3,272,374	\$1,848,158
Recapture at the \$319,500 Level	\$0	\$0	\$0	\$0
Total Recapture	\$5,379,928	\$4,028,125	\$3,272,374	\$1,848,158
Less: ASATR Credit Against Recapture	\$0	\$0	\$0	\$0
Total Recapture Payments To TEA	\$5,379,928	\$4,028,125	\$3,272,374	\$1,848,158

PROPOSED TAX RATE 2014-2015

M & O Proposed Tax Rate \$1.04

I & S Proposed Tax Rate \$0.28

Total Proposed Tax Rate \$1.32

Proposed 2014-2015 Teacher Salary Schedule

	2014-2015			
STEP				
0	\$ 40,000.00			
1	\$ 40,430.00			
2	\$ 41,130.00			
3	\$ 41,830.00			
4	\$ 42,530.00			
5	\$ 43,230.00			
6	\$ 43,930.00			
7	\$ 44,630.00			
8	\$ 45,330.00			
9	\$ 46,030.00			
10	\$ 46,730.00			
11	\$ 47,430.00			
12	\$ 48,130.00			
13	\$ 48,830.00			
14	\$ 49,530.00			
15	\$ 50,230.00			
16	\$ 50,930.00			
17	\$ 51,630.00			
18	\$ 52,330.00			
19	\$ 53,030.00			
20	\$ 53,730.00			
21	\$ 54,430.00			
22	\$ 55,130.00			
23	\$ 55,380.00			
24	\$ 55,630.00			
25	\$ 55,880.00			
26	\$ 56,130.00			
27	\$ 56,380.00			
28	\$ 56,630.00			
29	\$ 56,880.00			
30	\$ 57,130.00			
	Grandfather anyone with a salary over Step 30			

Minutes of Regular Meeting

The Board of Trustees

Lago Vista ISD

A Regular meeting of the Board of Trustees of Lago Vista ISD was held Monday, June 16, 2014 at 6:00pm in the board room of Viking Hall, 8039 Bar-K Ranch Rd, Lago Vista, TX 78645

Members Present:

Jerrell Roque	Scott Berentsen
Tom Rugel	Sharon Abbott
Stacy Eleuterius	Laura Vincent
David Scott	

Also Present:

Matt Underwood, Superintendent
Henri Gearing, Asst. Superintendent
Eddie Gandara
Shelby Womack

- Pledge of Allegiance/Call to Order*
Mr. Roque called the meeting to order at 6:00pm leading the board and public in the Pledges to the American and Texas flags followed by a moment of silence
- Welcome visitors/Student Recognition/Public participation*
Community members Dale Mitchell and Andy White signed up to speak – master planning for city and ISD working together
- Construction Update*
A construction report was given by Jo Zunker with OBR.
Viking camps are being held at new campus; all areas of campus are complete except for tennis courts and PAC; there is lots of activity in PAC-going to be extremely close to original completion date
EMS road is going in now
Tennis courts – practice wall is being completed
Water leaks at field house have been repaired
- Bond Refinancing Presentation – Dusty Traylor RBC
No action taken
- Optional Flexible Year Program
Mr. Underwood discussed pros and cons of the OFYP program
- New Federal Food Regulations
Mr. Gandara shared new guidelines the food service programs must follow and how ARAMARK plans to address the new regulations
At 7:25, the Board took a 5 minute break – resumed at 7:30pm

7. EIF and EIC Local Policy Change
Laura Vincent moved to accept policy change recommendation INCLUDING BAND AS AN EXCLUSION
David Scott seconded
Motion carried 7-0
8. Discuss and consider projector bids for New LVHS
Laura Vincent moved to accept bid for projectors and installation
Scott Berentsen seconded
Motion carried 7-0
9. Discuss and consider telephone bids for New LVHS
David Scott made a motion to accept phone bids
Laura Vincent seconded
Motion carried 7-0
10. Discuss and consider purchase of student Ipads for LVHS students
Sharon Abbott motioned to accept the purchase of Ipads for HS students
Laura Vincent seconded noting she is very interested in the process and procedures for checking out to kids
motion carries 7-0
11. Salary Schedule
No action taken
12. Consent Agenda
 - a. Minutes of Previous Minutes
 - b. Monthly Financial Report
 - c. Budget AmendmentDavid Scott moved to accept consent agenda
Laura Vincent seconded
Motion carried 7-0
13. Superintendent Report
 - d. STAAR Scores
 - e. Out of District Transfers
 - f. TASB SLI
 - g. EMS Site at 101
 - h. Board Election Calendar
14. Closed Session: Assignment and employment Closed Session pursuant to Government Code section 551.074.
Discussion of Superintendent Contract, Evaluation and District Personnel.
The board took a break before closed session beginning at 9:00pm
Laura Vincent motioned for board to go past 9:00pm
David Scott seconded
Motion carried 7-0
The board reconvened into open session at 10:18pm
15. Superintendent Contract
David Scott made a motion to extend Mr. Underwood's contract
Stacy Eleuterius seconded
Motion carried 7-0
16. Personnel: Assignment and employment
Mr. Underwood recommended a 1-year probationary contract for teachers Chenda Duong and Jennifer Baker,
1-year probationary contract for an LSSP Eleanor LeFebre and a 1-year Probationary contract for certified
administrator Michelle Jackson
Laura Vincent motioned to approve
Sharon Abbott seconded
Motion carried 7-0

17. Personnel: Contract Authority for June, July and August Employment
Stacy Eleuterius made a motion to grant Mr. Underwood authority to hire contract employees for June, July and August.
David Scott seconded
Motion carried 7-0

18. *Adjourn*
There being no more business, Laura Vincent motioned to adjourn meeting
David Scott seconded
Meeting adjourned at 10:25pm

Board President

Minutes of Special Meeting

The Board of Trustees

Lago Vista ISD

A Special meeting of the Board of Trustees of Lago Vista ISD was held Monday, June 30, 2014 at 6:00pm in the board room of Viking Hall, 8039 Bar-K Ranch Rd, Lago Vista, TX 78645

Members Present:

Jerrell Roque

David Scott

Tom Rugel

Scott Berentsen

Stacy Eleuterius

Sharon Abbott

Member(s) Absent:

Laura Vincent

Also Present:

Matt Underwood, Superintendent

Henri Gearing, Asst. Superintendent

Dusty Traylor

1. *Pledge of Allegiance/Call to Order*

Mr. Roque called the meeting to order at 6:00pm leading the board and public in the Pledges to the American and Texas flags followed by a moment of silence

2. Bond Refinancing Opportunity: Dusty Traylor RBC

Dusty Traylor of RBC gave presentation to board regarding benefits of refinancing bonds.

3. *Board Training: The Texas Association of School Boards will conducting a training regarding the Superintendent Search Process and Timeline*

Butch Felkner of TASB Executive Search Services talked with board about the process of finding a new superintendent

4. *Adjourn*

There being no more business, David Scott motioned to adjourn meeting

Sharon Abbott seconded

Meeting adjourned at 7:10pm

Board President

Jun-14						
83.33%	13-14					
	Current Year					
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET	
57xx	LOCAL TAX REVENUES	\$ 13,032,496	\$ 12,257,394	\$ 775,102	94.05%	
58XX	STATE PROG. REVENUES	\$ 2,688,896	\$ 2,382,260	\$ 306,636	88.60%	
	TOTAL REVENUE	\$ 15,721,392	\$ 14,639,654	\$ 1,081,738	93.12%	
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET	
11	INSTRUCTION	\$ 6,517,413	\$ 5,098,251	\$ 1,419,162	78.23%	
12	LIBRARY	\$ 188,841	\$ 151,254	\$ 37,587	80.10%	
13	STAFF DEVELOPMENT	\$ 47,875	\$ 32,814	\$ 15,061	68.54%	
21	INST. ADMINISTRATION	\$ 228,785	\$ 145,493	\$ 83,292	63.59%	
23	SCHOOL ADMINISTRATION	\$ 782,500	\$ 660,870	\$ 121,630	84.46%	
31	GUID AND COUNSELING	\$ 392,356	\$ 298,038	\$ 94,318	75.96%	
33	HEALTH SERVICES	\$ 65,993	\$ 51,043	\$ 14,950	77.35%	
34	PUPIL TRANSP - REGULAR	\$ 351,150	\$ 338,267	\$ 12,883	96.33%	
36	CO-CURRICULAR ACT	\$ 600,033	\$ 484,320	\$ 115,713	80.72%	
41	GEN ADMINISTRATION	\$ 596,243	\$ 477,076	\$ 119,167	80.01%	
51	PLANT MAINT & OPERATION	\$ 1,087,872	\$ 849,175	\$ 238,697	78.06%	
52	SECURITY	\$ 10,250	\$ 2,340	\$ 7,910	22.83%	
53	DATA PROCESSING	\$ 220,512	\$ 201,168	\$ 19,344	91.23%	
61	COMMUNITY SERVICE	\$ 9,481	\$ 4,864	\$ 4,617	51.30%	
71	DEBT SERVICE	\$ 155,000	\$ 154,002	\$ 998	99.36%	
81	CONSTRUCTION	\$ 40,000	\$ 26,967	\$ 13,033	67.42%	
91	STUDENT ATTENDANCE CR	\$ 4,337,088	\$ 3,120,130	\$ 1,216,958	71.94%	
99	TRAVIS COUNTY APP	\$ 90,000	\$ 80,507	\$ 9,493	89.45%	
0	Transfer Out	\$ -	\$ -	\$ -		
	TOTAL EXPENDITURES	\$ 15,721,392	\$ 12,176,580	\$ 3,544,812	77.45%	
Jun-13						
83.33%	12-13					
	Prior Year					
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET	VARIANCE
57xx	LOCAL TAX REVENUES	\$ 13,034,900	\$ 12,985,394	\$ 49,506	99.62%	-5.57%
58XX	STATE PROG. REVENUES	\$ 2,264,858	\$ 1,475,264	\$ 789,594	65.14%	23.46%
	TOTAL REVENUE	\$ 15,299,758	\$ 14,460,658	\$ 839,100	94.52%	-1.40%
						0.00%
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET	
11	INSTRUCTION	\$ 6,290,580	\$ 4,890,494	\$ 1,400,086	77.74%	0.49%
12	LIBRARY	\$ 168,455	\$ 139,089	\$ 29,366	82.57%	-2.47%
13	STAFF DEVELOPMENT	\$ 49,560	\$ 31,426	\$ 18,134	63.41%	5.13%
21	INST. ADMINISTRATION	\$ 172,792	\$ 138,300	\$ 34,492	80.04%	-16.45%
23	SCHOOL ADMINISTRATION	\$ 711,408	\$ 595,161	\$ 116,247	83.66%	0.80%
31	GUID AND COUNSELING	\$ 353,943	\$ 267,636	\$ 86,307	75.62%	0.34%
33	HEALTH SERVICES	\$ 64,593	\$ 50,524	\$ 14,069	78.22%	-0.87%
34	PUPIL TRANSP - REGULAR	\$ 345,150	\$ 323,394	\$ 21,756	93.70%	2.63%
36	CO-CURRICULAR ACT	\$ 552,962	\$ 481,448	\$ 71,514	87.07%	-6.35%
41	GEN ADMINISTRATION	\$ 528,900	\$ 406,952	\$ 121,948	76.94%	3.07%
51	PLANT MAINT & OPERATION	\$ 1,032,332	\$ 762,253	\$ 270,079	73.84%	4.22%
52	SECURITY	\$ 10,250	\$ 3,216	\$ 7,034	31.38%	-8.55%
53	DATA PROCESSING	\$ 205,651	\$ 171,219	\$ 34,432	83.26%	7.97%
61	COMMUNITY SERVICE	\$ 3,000	\$ 531	\$ 2,469	17.70%	33.60%
71	DEBT SERVICE	\$ 155,000	\$ 154,002	\$ 998	99.36%	0.00%
81	CONSTRUCTION	\$ 145,000	\$ 127,822	\$ 17,178	88.15%	-20.73%
91	STUDENT ATTENDANCE CR	\$ 4,420,182	\$ 3,533,090	\$ 887,092	79.93%	-7.99%
99	TRAVIS COUNTY APP	\$ 90,000	\$ 82,938	\$ 7,062	92.15%	-2.70%
0	Transfer Out	\$ -	\$ -	\$ -		
	TOTAL EXPENDITURES	\$ 15,299,758	\$ 12,159,495	\$ 3,140,263	79.48%	-2.03%

Board Report
 Comparison of Revenue to Budget
 Lago Vista ISD
 As of June

Fund 199 / 4 GENERAL FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	12,960,396.00	-64,468.63	-12,204,854.26	755,541.74	94.17%
5730 - TUITION & FEES FROM PATRONS	2,000.00	.00	.00	2,000.00	.00%
5740 - INTEREST, RENT, MISC REVENUE	44,000.00	-1,754.07	-32,958.57	11,041.43	74.91%
5750 - REVENUE	26,000.00	.00	-19,581.10	6,418.90	75.31%
5760 - OTHER REV FM LOCAL SOURCE	100.00	.00	.00	100.00	.00%
Total REVENUE-LOCAL & INTERMED	13,032,496.00	-66,222.70	-12,257,393.93	775,102.07	94.05%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	2,235,437.00	-56,388.00	-2,051,129.00	184,308.00	91.76%
5820 - STATE PROGRAM REVENUES	.00	.00	-1,928.28	-1,928.28	.00%
5830 - TRS ON-BEHALF	453,459.00	-36,916.33	-329,202.64	124,256.36	72.60%
Total STATE PROGRAM REVENUES	2,688,896.00	-93,304.33	-2,382,259.92	306,636.08	88.60%
Total Revenue Local-State-Federal	15,721,392.00	-159,527.03	-14,639,653.85	1,081,738.15	93.12%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-6,110,038.00	.00	4,774,981.14	476,581.50	-1,335,056.86	78.15%
6200 - PURCHASE & CONTRACTED SVS	-202,898.00	2,055.51	139,832.10	10,251.76	-61,010.39	68.92%
6300 - SUPPLIES AND MATERIALS	-181,998.18	10,185.04	168,853.83	9,936.55	-2,959.31	92.78%
6400 - OTHER OPERATING EXPENSES	-22,478.82	2,368.35	14,584.17	1,863.79	-5,526.30	64.88%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	.00	.00	.00%
Total Function11 INSTRUCTION	-6,517,413.00	14,608.90	5,098,251.24	498,633.60	-1,404,552.86	78.23%
12 - LIBRARY						
6100 - PAYROLL COSTS	-127,796.00	.00	97,610.67	7,564.70	-30,185.33	76.38%
6200 - PURCHASE & CONTRACTED SVS	-8,294.00	.00	8,293.15	.00	-.85	99.99%
6300 - SUPPLIES AND MATERIALS	-51,506.00	2,516.25	45,300.10	562.00	-3,689.65	87.95%
6400 - OTHER OPERATING EXPENSES	-1,245.00	.00	50.00	.00	-1,195.00	4.02%
Total Function12 LIBRARY	-188,841.00	2,516.25	151,253.92	8,126.70	-35,070.83	80.10%
13 - CURRICULUM						
6200 - PURCHASE & CONTRACTED SVS	-30,190.00	2,040.00	20,400.00	6,600.00	-7,750.00	67.57%
6300 - SUPPLIES AND MATERIALS	-3,250.00	497.88	2,492.10	.00	-260.02	76.68%
6400 - OTHER OPERATING EXPENSES	-14,435.00	4,970.72	9,922.34	525.00	458.06	68.74%
Total Function13 CURRICULUM	-47,875.00	7,508.60	32,814.44	7,125.00	-7,551.96	68.54%
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-221,435.00	.00	142,023.78	14,142.18	-79,411.22	64.14%
6200 - PURCHASE & CONTRACTED SVS	-1,500.00	.00	.00	.00	-1,500.00	-.00%
6300 - SUPPLIES AND MATERIALS	-3,000.00	949.99	2,689.86	479.79	639.85	89.66%
6400 - OTHER OPERATING EXPENSES	-2,850.00	865.00	779.38	.00	-1,205.62	27.35%
Total Function21 INSTRUCTIONAL	-228,785.00	1,814.99	145,493.02	14,621.97	-81,476.99	63.59%
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-769,625.00	.00	650,077.75	67,125.28	-119,547.25	84.47%
6200 - PURCHASE & CONTRACTED SVS	-625.00	.00	601.86	91.86	-23.14	96.30%
6300 - SUPPLIES AND MATERIALS	-6,000.00	341.64	6,114.91	586.94	456.55	101.92%
6400 - OTHER OPERATING EXPENSES	-6,250.00	.00	4,075.84	.00	-2,174.16	65.21%
Total Function23 CAMPUS ADMINISTRATION	-782,500.00	341.64	660,870.36	67,804.08	-121,288.00	84.46%
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-348,406.00	.00	265,439.93	36,596.21	-82,966.07	76.19%
6200 - PURCHASE & CONTRACTED SVS	-29,150.00	.00	24,090.00	.00	-5,060.00	82.64%
6300 - SUPPLIES AND MATERIALS	-8,625.00	69.00	4,744.68	.00	-3,811.32	55.01%
6400 - OTHER OPERATING EXPENSES	-6,175.00	1,171.50	3,762.98	160.00	-1,240.52	60.94%
Total Function31 GUIDANCE AND	-392,356.00	1,240.50	298,037.59	36,756.21	-93,077.91	75.96%
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-62,443.00	.00	47,676.57	5,067.77	-14,766.43	76.35%
6300 - SUPPLIES AND MATERIALS	-3,300.00	2,398.00	3,291.71	1,048.46	2,389.71	99.75%
6400 - OTHER OPERATING EXPENSES	-250.00	.00	75.00	.00	-175.00	30.00%
Total Function33 HEALTH SERVICES	-65,993.00	2,398.00	51,043.28	6,116.23	-12,551.72	77.35%
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE & CONTRACTED SVS	-281,000.00	7,797.96	274,367.94	33,372.38	1,165.90	97.64%
6300 - SUPPLIES AND MATERIALS	-70,000.00	.00	61,484.02	3,619.33	-8,515.98	87.83%
6400 - OTHER OPERATING EXPENSES	-150.00	.00	2,415.00	85.00	2,265.00	1610.00%
Total Function34 PUPIL TRANSPORTATION-	-351,150.00	7,797.96	338,266.96	37,076.71	-5,085.08	96.33%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-262,998.00	.00	232,827.99	22,197.31	-30,170.01	88.53%
6200 - PURCHASE & CONTRACTED SVS	-62,695.00	2,578.50	32,778.54	.00	-27,337.96	52.28%
6300 - SUPPLIES AND MATERIALS	-103,159.00	5,100.15	95,703.80	61.50	-2,355.05	92.77%
6400 - OTHER OPERATING EXPENSES	-171,181.00	5,347.06	123,009.19	4,161.43	-42,824.75	71.86%
Total Function36 CO-CURRICULAR ACTIVITIES	-600,033.00	13,025.71	484,319.52	26,420.24	-102,687.77	80.72%
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-407,193.00	.00	341,963.90	33,327.11	-65,229.10	83.98%
6200 - PURCHASE & CONTRACTED SVS	-131,450.00	1,346.23	105,106.66	6,289.46	-24,997.11	79.96%
6300 - SUPPLIES AND MATERIALS	-12,200.00	11.16	11,214.11	507.98	-974.73	91.92%
6400 - OTHER OPERATING EXPENSES	-45,400.00	7,075.28	18,791.47	1,437.52	-19,533.25	41.39%
Total Function41 GENERAL ADMINISTRATION	-596,243.00	8,432.67	477,076.14	41,562.07	-110,734.19	80.01%
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-157,422.00	.00	131,080.51	13,374.49	-26,341.49	83.27%
6200 - PURCHASE & CONTRACTED SVS	-767,875.00	42,481.04	596,697.50	77,350.53	-128,696.46	77.71%
6300 - SUPPLIES AND MATERIALS	-74,625.00	5,293.90	61,954.45	1,151.97	-7,376.65	83.02%
6400 - OTHER OPERATING EXPENSES	-70,350.00	.00	59,442.92	.00	-10,907.08	84.50%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-17,600.00	17,552.00	.00	.00	-48.00	-.00%
Total Function51 PLANT MAINTENANCE &	-1,087,872.00	65,326.94	849,175.38	91,876.99	-173,369.68	78.06%
52 - SECURITY						
6200 - PURCHASE & CONTRACTED SVS	-10,000.00	.00	2,140.00	.00	-7,860.00	21.40%
6300 - SUPPLIES AND MATERIALS	-250.00	.00	200.00	.00	-50.00	80.00%
Total Function52 SECURITY	-10,250.00	.00	2,340.00	.00	-7,910.00	22.83%
53 - DATA PROCESSING						
6100 - PAYROLL COSTS	-164,512.00	.00	150,887.35	16,507.35	-13,624.65	91.72%
6200 - PURCHASE & CONTRACTED SVS	-36,048.00	1,500.00	33,925.11	6,879.68	-622.89	94.11%
6300 - SUPPLIES AND MATERIALS	-17,952.00	.00	12,175.20	.00	-5,776.80	67.82%
6400 - OTHER OPERATING EXPENSES	-2,000.00	.00	4,180.36	.00	2,180.36	209.02%
Total Function53 DATA PROCESSING	-220,512.00	1,500.00	201,168.02	23,387.03	-17,843.98	91.23%
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-9,281.00	.00	4,863.97	549.13	-4,417.03	52.41%
6300 - SUPPLIES AND MATERIALS	-200.00	.00	.00	.00	-200.00	-.00%
Total Function61 COMMUNITY SERVICES	-9,481.00	.00	4,863.97	549.13	-4,617.03	51.30%
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-155,000.00	.00	154,002.18	.00	-997.82	99.36%
Total Function71 DEBT SERVICES	-155,000.00	.00	154,002.18	.00	-997.82	99.36%
81 - CAPITAL PROJECTS						
6600 - CPTL OUTLY LAND BLDG & EQUIP	-40,000.00	21,041.00	5,926.00	.00	-13,033.00	14.82%
Total Function81 CAPITAL PROJECTS	-40,000.00	21,041.00	5,926.00	.00	-13,033.00	14.82%
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE & CONTRACTED SVS	-4,337,088.00	.00	3,120,130.00	624,074.00	-1,216,958.00	71.94%
Total Function91 CHAPTER 41 PAYMENT	-4,337,088.00	.00	3,120,130.00	624,074.00	-1,216,958.00	71.94%
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE & CONTRACTED SVS	-90,000.00	.00	80,507.13	19,459.00	-9,492.87	89.45%
Total Function99 PAYMENT TO OTHER	-90,000.00	.00	80,507.13	19,459.00	-9,492.87	89.45%
8000 - OTHER USES						

Comparison of Expenditures and Encumbrances to Budget

Lago Vista ISD

As of June

Fund 199 / 4 GENERAL FUND

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	.00	.00	.00	.00	.00	.00%
Total Function00 DISTRICT WIDE	.00	.00	.00	.00	.00	.00%
Total Expenditures	-15,721,392.00	147,553.16	12,155,539.15	1,503,588.96	-3,418,299.69	77.32%

Fund 240 / 4 SCHOOL BRKFST & LUNCH PROGRAM

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5750 - REVENUE	323,764.00	-2,706.87	-269,271.69	54,492.31	83.17%
Total REVENUE-LOCAL & INTERMED	323,764.00	-2,706.87	-269,271.69	54,492.31	83.17%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	10,013.00	.00	-2,905.95	7,107.05	29.02%
Total STATE PROGRAM REVENUES	10,013.00	.00	-2,905.95	7,107.05	29.02%
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	282,718.00	-29,740.18	-216,726.31	65,991.69	76.66%
Total FEDERAL PROGRAM REVENUES	282,718.00	-29,740.18	-216,726.31	65,991.69	76.66%
Total Revenue Local-State-Federal	616,495.00	-32,447.05	-488,903.95	127,591.05	79.30%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6200 - PURCHASE & CONTRACTED SVS	-563,921.00	.00	417,758.02	48,146.61	-146,162.98	74.08%
6300 - SUPPLIES AND MATERIALS	-52,574.00	.00	18,931.43	.00	-33,642.57	36.01%
Total Function35 FOOD SERVICES	-616,495.00	.00	436,689.45	48,146.61	-179,805.55	70.83%
Total Expenditures	-616,495.00	.00	436,689.45	48,146.61	-179,805.55	70.83%

Board Report
Comparison of Revenue to Budget
Lago Vista ISD
As of June

Fund 599 / 4 DEBT SERVICE FUND

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	3,416,162.00	-17,354.74	-3,285,374.84	130,787.16	96.17%
5740 - INTEREST, RENT, MISC REVENUE	.00	-382.59	-2,482.47	-2,482.47	.00%
Total REVENUE-LOCAL & INTERMED	3,416,162.00	-17,737.33	-3,287,857.31	128,304.69	96.24%
Total Revenue Local-State-Federal	3,416,162.00	-17,737.33	-3,287,857.31	128,304.69	96.24%

Comparison of Expenditures and Encumbrances to Budget

Lago Vista ISD

As of June

Fund 599 / 4 DEBT SERVICE FUND

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-3,416,162.00	.00	728,646.69	.00	-2,687,515.31	21.33%
Total Function71 DEBT SERVICES	-3,416,162.00	.00	728,646.69	.00	-2,687,515.31	21.33%
Total Expenditures	-3,416,162.00	.00	728,646.69	.00	-2,687,515.31	21.33%

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	10,000.00	-61.42	-31,732.76	-21,732.76	317.33%
Total REVENUE-LOCAL & INTERMED	10,000.00	-61.42	-31,732.76	-21,732.76	317.33%
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	.00	.00	.00	.00	.00%
Total OTHER RESOURCES/TRANSFER IN	.00	.00	.00	.00	.00%
Total Revenue Local-State-Federal	10,000.00	-61.42	-31,732.76	-21,732.76	317.33%

Comparison of Expenditures and Encumbrances to Budget

Lago Vista ISD

As of June

Fund 698 / 4 CONSTRUCTION 2012

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
81 - CAPITAL PROJECTS						
6600 - CPTL OUTLY LAND BLDG & EQUIP	-8,159,463.00	347,643.66	7,343,484.26	583,992.76	-468,335.08	90.00%
Total Function 81 CAPITAL PROJECTS	-8,159,463.00	347,643.66	7,343,484.26	583,992.76	-468,335.08	90.00%
Total Expenditures	-8,159,463.00	347,643.66	7,343,484.26	583,992.76	-468,335.08	90.00%

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5730 - TUITION & FEES FROM PATRONS	102,840.00	-14,803.41	-88,119.65	14,720.35	85.69%
Total REVENUE-LOCAL & INTERMED	102,840.00	-14,803.41	-88,119.65	14,720.35	85.69%
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	21,271.00	.00	.00	21,271.00	.00%
Total OTHER RESOURCES/TRANSFER IN	21,271.00	.00	.00	21,271.00	.00%
Total Revenue Local-State-Federal	124,111.00	-14,803.41	-88,119.65	35,991.35	71.00%

Board Report
Comparison of Expenditures and Encumbrances to Budget
Lago Vista ISD
As of June

Fund 711 / 4 LITTLE VIKINGS DAYCARE

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-117,661.00	.00	84,430.09	9,207.83	-33,230.91	71.76%
6300 - SUPPLIES AND MATERIALS	-1,300.00	.00	243.82	.00	-1,056.18	18.76%
6400 - OTHER OPERATING EXPENSES	-5,150.00	208.97	5,217.35	194.48	276.32	101.31%
Total Function61 COMMUNITY SERVICES	-124,111.00	208.97	89,891.26	9,402.31	-34,010.77	72.43%
Total Expenditures	-124,111.00	208.97	89,891.26	9,402.31	-34,010.77	72.43%

Bond 2013-2014												
13-14	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
Lonestar Construction 2012	\$ 316,620.09	\$ 316,661.12	\$ 316,700.67	\$ 316,743.28	\$ 216,777.55	\$ 216,798.23	\$ 66,806.76	\$ 66,814.49	\$ 66,822.65	\$ 66,830.84		
SSB Construction 2012	\$ 213,878.69	\$ 248,846.47	\$ 275,614.22	\$ 315,075.30	\$ 385,514.00	\$ 253,819.40	\$ 121,737.50	\$ 1,591,459.71	\$ 1,433,575.10	\$ 970,157.86		
Wells Fargo CDs	\$ 480,000.00	\$ 480,000.00	\$ 480,000.00	\$ -								
Wells Fargo Bonds	\$ 3,230,000.00	\$ 3,237,474.85	\$ 1,780,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00					
Wells Fargo Money Market	\$ 3,924,265.17	\$ 2,433,768.60	\$ 2,385,963.51	\$ 2,850,586.70	\$ 2,350,665.07	\$ 1,925,732.16	\$ 1,305,812.22					
Total	\$ 8,164,763.95	\$ 6,716,751.04	\$ 5,238,278.40	\$ 3,982,405.28	\$ 3,452,956.62	\$ 2,896,349.79	\$ 1,994,356.48	\$ 1,658,274.20	\$ 1,500,397.75	\$ 1,036,988.70		
Difference month to month	\$ (1,160,141.62)	\$ (1,448,012.91)	\$ (1,478,472.64)	\$ (1,255,873.12)	\$ (529,448.66)	\$ (556,606.83)	\$ (901,993.31)	\$ (336,082.28)	\$ (157,876.45)	\$ (463,409.05)		
INTEREST EARNED												
LonestarConstruction 2012	\$ 40.59	\$ 41.03	\$ 39.55	\$ 42.59	\$ 34.29	\$ 20.68	\$ 8.53	\$ 7.73	\$ 8.16	\$ 8.19		
SSB Construction 2012	\$ 11.03	\$ 22.11	\$ 21.31	\$ 19.96	\$ 15.64	\$ 14.11	\$ 8.92	\$ 10.52	\$ 61.73	\$ 53.23		
Wells Fargo CDs	\$ 5,110.00											
Wells Fargo Bonds	\$ 9,503.43	\$ 2,102.50	\$ 4,523.61				\$ 9,375.00					
Wells Fargo Money Market	\$ 139.89	\$ 92.41	\$ 99.58	\$ 78.37	\$ 67.09	\$ 80.02	\$ 70.92					
Total	\$ 5,301.51	\$ 9,566.57	\$ 2,255.77	\$ 4,685.74	\$ 128.30	\$ 101.88	\$ 97.47	\$ 9,464.17	\$ 69.89	\$ 61.42		
Cumulative Total - interest	\$ 14,868.08	\$ 17,123.85	\$ 21,809.59	\$ 21,937.89	\$ 22,039.77	\$ 22,137.24	\$ 31,601.41	\$ 31,671.30	\$ 31,732.72			
BOND 2012-2013												
12-13	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
Lonestar Construction 2012	\$ 2,382,987.31	\$ 2,383,442.58	\$ 2,383,850.96	\$ 2,364,268.03	\$ 2,364,635.74	\$ 2,364,950.53	\$ 2,365,319.68	\$ 2,365,681.17	\$ 2,366,037.49	\$ 2,366,378.89	\$ 316,533.90	\$ 316,579.50
SSB Construction 2012	\$ 166,480.85	\$ 121,101.60	\$ 118,263.85	\$ 63,828.93	\$ 149,287.11	\$ 50,027.91	\$ 59,941.36	\$ 150,867.91	\$ 63,795.96	\$ 51,503.42	\$ 48,143.40	\$ 194,332.98
Wells Fargo CDs	\$ 2,160,000.00	\$ 2,160,000.00	\$ 2,160,000.00	\$ 2,160,000.00	\$ 2,160,000.00	\$ 2,160,000.00	\$ 2,160,000.00	\$ 2,160,000.00	\$ 2,160,000.00	\$ 480,000.00	\$ 480,000.00	\$ 480,000.00
Wells Fargo Bonds	\$ 14,249,030.18	\$ 14,249,030.18	\$ 14,249,030.18	\$ 14,249,030.18	\$ 14,249,030.18	\$ 11,349,030.18	\$ 10,831,978.09	\$ 10,831,978.09	\$ 10,831,978.09	\$ 10,831,978.09	\$ 8,951,978.09	\$ 6,961,978.09
Wells Fargo Money Market	\$ 9,161,514.82	\$ 9,072,226.55	\$ 9,075,490.46	\$ 7,344,535.93	\$ 6,142,221.15	\$ 8,147,246.83	\$ 7,027,916.47	\$ 4,797,860.18	\$ 2,450,277.93	\$ 1,791,213.58	\$ 1,678,307.67	\$ 1,669,015.00
Total	\$ 28,120,013.16	\$ 27,985,800.91	\$ 27,986,635.45	\$ 26,181,663.07	\$ 25,065,174.18	\$ 24,071,255.45	\$ 22,445,155.60	\$ 20,306,387.35	\$ 17,872,089.47	\$ 15,521,073.98	\$ 11,474,963.06	\$ 9,621,905.57
Difference month to month	\$ (299,196.39)	\$ (134,212.25)	\$ 834.54	\$ (1,804,972.38)	\$ (1,116,488.89)	\$ (993,918.73)	\$ (1,626,099.85)	\$ (2,138,768.25)	\$ (2,434,297.88)	\$ (2,351,015.49)	\$ (4,046,110.92)	\$ (1,853,057.49)
INTEREST EARNED												
LonestarConstruction 2012	\$ 463.85	\$ 455.27	\$ 408.38	\$ 417.07	\$ 367.71	\$ 314.79	\$ 369.15	\$ 361.49	\$ 356.32	\$ 341.40	\$ 155.01	\$ 45.60
SSB Construction 2012	\$ 5.69	\$ 8.25	\$ 4.93	\$ 19.27	\$ 9.83	\$ 7.70	\$ 13.58	\$ 8.95	\$ 7.75	\$ 20.08	\$ 5.19	\$ 10.40
Wells Fargo CDs							\$ 28.00					
Wells Fargo Bonds	\$ 3,897.22	\$ 10,711.73	\$ 3,263.91	\$ 19,045.47	\$ 7,685.22	\$ 5,025.68	\$ 13,617.55	\$ 9,943.71	\$ 2,417.75	\$ 10,935.65	\$ 7,094.09	\$ 707.61
Wells Fargo Money Market	\$ 4,366.76	\$ 11,175.25	\$ 3,677.22	\$ 19,481.81	\$ 8,062.76	\$ 5,348.17	\$ 14,028.28	\$ 10,314.15	\$ 2,781.82	\$ 11,297.13	\$ 7,254.29	\$ 763.61
Total	\$ 15,542.01	\$ 19,219.23	\$ 38,701.04	\$ 46,763.80	\$ 52,111.97	\$ 66,140.25	\$ 76,454.40	\$ 79,236.22	\$ 90,533.35	\$ 97,787.64	\$ 98,551.25	
Cumulative Total - interest												
BOND 2011-2012												
11-12	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
Lonestar Construction 2012				\$ 9,850,595.43	\$ 9,721,306.25	\$ 9,715,628.95	\$ 29,373,250.98	\$ 29,155,921.28	\$ 28,908,977.97	\$ 2,757,325.14	\$ 2,534,958.57	\$ 2,382,523.46
SSB Construction 2012					\$ 91,377.76	\$ 82,961.54	\$ 72,544.89	\$ 59,810.52	\$ 70,595.08	\$ 54,072.02	\$ 137,742.36	\$ 370,038.31
Wells Fargo CDs										\$ 2,160,000.00	\$ 2,160,000.00	\$ 2,160,000.00
Wells Fargo Bonds										\$ 14,249,030.18	\$ 14,249,030.18	\$ 14,249,030.18
Wells Fargo Money Market										\$ 9,595,653.19	\$ 9,604,122.82	\$ 9,257,617.60
Total				\$ 9,812,684.01	\$ 9,798,590.49	\$ 29,445,795.87	\$ 29,215,731.80	\$ 28,979,573.05	\$ 28,816,080.53	\$ 28,685,853.93	\$ 28,419,209.55	
Difference month to month				\$ (37,911.42)	\$ (14,093.52)	\$ 19,647,205.38	\$ (230,064.07)	\$ (236,158.75)	\$ (163,492.52)	\$ (130,226.60)	\$ (266,644.38)	
INTEREST EARNED												
LonestarConstruction 2012				\$ 251.73	\$ 2,517.62	\$ 2,022.70	\$ 4,743.76	\$ 6,442.48	\$ 5,971.17	\$ 1,266.79	\$ 564.96	\$ 486.87
SSB Construction 2012				\$ 3.44	\$ 3.55	\$ 3.40	\$ 3.03	\$ 4.21	\$ 2.69	\$ 2.34	\$ 6.93	
Wells Fargo CDs												
Wells Fargo Bonds										\$ 4,683.37	\$ 8469.63	\$ 3,494.78
Wells Fargo Money Market										\$ 5,952.85	\$ 9,036.93	\$ 3,988.58
Total				\$ 2,521.06	\$ 2,026.25	\$ 4,747.16	\$ 6,445.51	\$ 5,975.38	\$ 21,967.09	\$ 27,919.94	\$ 36,956.87	\$ 40,945.45
Cumulative Total - interest												

** Am visiting with auditors-double posting
Will correct in September or October

Monthly Tax Collection Calculations					
For the Month of June 2014					
I&S Ratio	0.787878788				
M&O Ratio	0.212121212				
<u>Date(s)</u>	<u>Amount Collected</u>	<u>M&O</u>	<u>Actual %</u>	<u>I&S</u>	<u>Actual %</u>
6/2/2014	\$ 4,540.21	\$ 3,577.23	78.79%	\$ 962.98	21.21%
6/3/2014	\$ 11,759.16	\$ 9,265.04	78.79%	\$ 2,494.12	21.21%
6/4/2014	\$ 15,615.08	\$ 12,303.12	78.79%	\$ 3,311.96	21.21%
6/5/2014	\$ 5,058.01	\$ 3,985.21	78.79%	\$ 1,072.80	21.21%
6/13/2014	\$ 17,236.26	\$ 13,580.45	78.79%	\$ 3,655.81	21.21%
6/16/2014	\$ 226.51	\$ 178.47	78.79%	\$ 48.04	21.21%
6/17/2014	\$ 8,534.76	\$ 6,724.54	78.79%	\$ 1,810.22	21.21%
6/18/2014	\$ 3,692.69	\$ 2,909.47	78.79%	\$ 783.22	21.21%
6/19/2014	\$ 842.70	\$ 663.96	78.79%	\$ 178.74	21.21%
6/20/2014	\$ 990.20	\$ 780.18	78.79%	\$ 210.02	21.21%
6/23/2014	\$ 2,050.69	\$ 1,615.74	78.79%	\$ 434.95	21.21%
6/24/2014	\$ 3,438.70	\$ 2,709.35	78.79%	\$ 729.35	21.21%
6/25/2014	\$ 922.62	\$ 726.93	78.79%	\$ 195.69	21.21%
6/26/2014	\$ 1,808.87	\$ 1,425.21	78.79%	\$ 383.66	21.21%
6/27/2014	\$ 429.93	\$ 338.74	78.79%	\$ 91.19	21.21%
6/30/2014	\$ 4,676.98	\$ 3,684.99	78.79%	\$ 991.99	21.21%
	\$ 81,823.37	\$ 64,468.63	78.79%	\$ 17,354.74	21.21%
	5711	5712	5719		
	Current Year	Prior Year	Pen & Int	Totals	
I&S	\$ 13,652.07	\$ 1,507.45	\$ 2,195.22	\$ 17,354.74	
M&O	\$ 50,714.12	\$ 5,599.80	\$ 8,154.71	\$ 64,468.63	
Totals	\$ 64,366.19	\$ 7,107.25	\$ 10,349.93	\$ 81,823.37	
Total M&O	\$ 56,313.92				
Total I&S	\$ 15,159.52				
(less P&I)					
Yearly M&O	\$ 12,110,458.93				
Yearly I&S	\$ 3,260,094.43				
(less P&I)					

BANK STATEMENTS/INVESTMENTS												
13-14	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General	\$ 328,443.77	\$ 100,017.62	\$ 47,642.21	\$ 73,367.59	\$ 67,642.40	\$ 61,824.94	\$ 100,071.72	\$ 86,737.99	\$ 102,478.59	\$ 105,236.94		
CD's SSB	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00		
Lonestar M & O	\$ 3,729,934.48	\$ 5,160,281.73	\$ 4,923,915.00	\$ 8,141,021.91	\$ 12,203,702.22	\$ 12,484,718.14	\$ 11,200,472.38	\$ 9,890,059.17	\$ 8,542,621.15	\$ 7,084,991.30		
Lonestar I&S	\$ 582,972.99	\$ 636,010.77	\$ 825,865.28	\$ 1,905,404.10	\$ 3,229,042.07	\$ 2,978,021.70	\$ 3,025,192.59	\$ 3,073,543.74	\$ 3,112,114.19	\$ 3,129,851.52		
TOTAL	\$ 5,641,351.24	\$ 6,896,310.12	\$ 6,797,422.49	\$ 11,119,793.60	\$ 16,500,386.69	\$ 16,524,564.78	\$ 15,325,736.69	\$ 14,050,340.90	\$ 12,757,213.93	\$ 11,320,079.76		
Difference		\$ 1,254,958.88	\$ (98,887.63)	\$ 4,322,371.11	\$ 5,380,593.09	\$ 24,178.09	\$ (1,198,828.09)	\$ (1,275,395.79)	\$ (1,293,126.97)	\$ (1,437,134.17)		
INTEREST EARNED												
General	\$ 44.30	\$ 10.46	\$ 6.05	\$ 6.49	\$ 4.14	\$ 6.09	\$ 5.22	\$ 5.41	\$ 5.32	\$ 6.50		
CD'Ss SSB				\$ 1,253.42						\$ 747.95		
Lonestar M & O	\$ 367.16	\$ 639.22	\$ 639.97	\$ 780.70	\$ 1,287.51	\$ 1,239.49	\$ 1,317.33	\$ 1,224.11	\$ 1,120.54	\$ 964.62		
Lonestar I&S	\$ 74.04	\$ 76.69	\$ 92.61	\$ 158.34	\$ 322.98	\$ 308.41	\$ 335.41	\$ 353.26	\$ 378.14	\$ 382.59		
TOTAL INTEREST	\$ 485.50	\$ 726.37	\$ 738.63	\$ 2,198.95	\$ 1,614.63	\$ 1,553.99	\$ 1,657.96	\$ 1,582.78	\$ 1,504.00	\$ 2,101.66		
Cumulative		\$ 1,211.87	\$ 1,950.50	\$ 4,149.45	\$ 5,764.08	\$ 7,318.07	\$ 8,976.03	\$ 10,558.81	\$ 12,062.81	\$ 14,164.47		
12-13	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General	\$ 201,678.54	\$ 168,652.95	\$ 296,381.32	\$ 171,462.73	\$ 159,758.86	\$ 119,596.60	\$ 204,845.08	\$ 176,090.36	\$ 246,850.78	\$ 132,334.44	\$ 94,280.82	\$ 1,407,091.06
Cap Proj	\$ 487.24	\$ 428,496.06	\$ 22,456.43	\$ 3,980.11	\$ -	Closed this account						
CD's SSB	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 1,000,000.00
Lonestar M & O	\$ 2,279,212.15	\$ 1,516,655.21	\$ 1,618,790.44	\$ 5,734,258.83	\$ 9,387,580.32	\$ 9,636,732.21	\$ 8,456,408.32	\$ 7,220,105.42	\$ 5,578,743.52	\$ 4,332,654.30	\$ 3,705,518.70	\$ 2,647,135.31
Lonestar I&S	\$ 626,350.25	\$ 634,522.37	\$ 769,928.11	\$ 2,050,906.28	\$ 3,369,206.83	\$ 2,562,753.89	\$ 2,630,463.03	\$ 2,681,597.48	\$ 2,714,857.17	\$ 2,736,224.93	\$ 2,745,698.19	\$ 570,640.90
TOTAL	\$ 6,107,728.18	\$ 5,748,326.59	\$ 5,707,556.30	\$ 10,960,607.95	\$ 15,916,546.01	\$ 15,319,082.70	\$ 14,291,716.43	\$ 13,077,793.26	\$ 11,540,451.47	\$ 10,201,213.67	\$ 9,545,497.71	\$ 5,624,867.27
Difference	\$ (668,510.78)	\$ (359,401.59)	\$ (40,770.29)	\$ 5,253,051.65	\$ 4,955,938.06	\$ (597,463.31)	\$ (1,027,366.27)	\$ (1,213,923.17)	\$ (1,537,341.79)	\$ (1,339,237.80)	\$ (655,715.96)	\$ (3,920,630.44)
INTEREST EARNED												
General	\$ 6.70	\$ 8.08	\$ 5.39	\$ 9.08	\$ 7.64	\$ 5.63	\$ 6.57	\$ 11.29	\$ 10.33	\$ 6.04	\$ 5.79	\$ 13.60
CD'Ss SSB			\$ 3,002.74	\$ 1,504.11		\$ 1,512.33						
Lonestar M & O	\$ 487.86	\$ 398.46	\$ 285.15	\$ 554.31	\$ 1,205.69	\$ 1,360.26	\$ 1,435.91	\$ 1,211.53	\$ 1,004.17	\$ 720.47	\$ 617.46	\$ 457.73
Lonestar I&S	\$ 118.30	\$ 120.18	\$ 119.86	\$ 218.24	\$ 428.61	\$ 408.71	\$ 406.91	\$ 407.91	\$ 406.34	\$ 393.66	\$ 412.15	\$ 217.26
TOTAL INTEREST	\$ 612.86	\$ 526.72	\$ 3,413.14	\$ 2,285.74	\$ 1,641.94	\$ 3,286.93	\$ 1,849.39	\$ 1,630.73	\$ 1,420.84	\$ 1,120.17	\$ 1,035.40	\$ 688.59
Cumulative		\$ 1,139.58	\$ 4,552.72	\$ 6,838.46	\$ 8,480.40	\$ 11,767.33	\$ 13,616.72	\$ 15,247.45	\$ 16,668.29	\$ 17,788.46	\$ 18,823.86	\$ 19,512.45